

Town of Alta

TOWN

FISCAL YEAR 2005-2006

CERTIFICATION OF BUDGET

ADOPTION OF BUDGET INFORMATION

In compliance with *Utah Code* Sections 10-5-107, 10-5-108, 10-5-109, 59-2-919, 59-9-923, as amended which states in effect:

At least seven days prior to its adoption, the mayor shall prepare for the ensuing year, on form provided by the State Auditor, a tentative budget for each fund for which a budget is required. The council shall review, consider and tentatively adopt the tentative budget and shall establish the time and place of the public hearing to receive public comment on the budget. Before June 22, or in the case of a property tax increase before August 17, the governing body shall by resolution or ordinance adopt a budget for the ensuing fiscal period for each fund for which a budget is required. A copy of the final budget for each fund shall be filed with the State Auditor within 30 days after adoption.

I, the undersigned, certify that the attached budget document is a true and correct copy of the budget of Alta Town for the fiscal year ending June 30, 2006 as approved and adopted by resolution or ordinance dated June 16, 2005. A public hearing meeting the requirements specified in Utah Code section (indicate which):

- ☒ 10-5-109 (no increase in tax rate - final budget adopted before June 22)
☐ 59-2-919 (increase in tax rate - final budget adopted before August 17)

was held on June 16, 2005 for all budgetary funds.

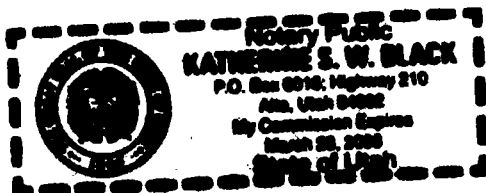
Signed:

Marc S. Dippe
(Budget Officer)
Marc S. Dippe

Subscribed and sworn to this

day of July, 2005

Katherine S. W. Black
(Notary Public)



TOWN OF ALTA

Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND REVENUES

Account Number	Source of Revenue	Prior Year Actual Revenue 20 03-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	TAXES			
	General Property Taxes - Current	\$218,759.00	\$234,000.00	\$225,855.00
	Prior Years' Taxes - Delinquent		\$2,934.00	\$4,000.00
	General Sales & Use Taxes	\$593,350.00	\$549,487.00	\$738,375.00
	Fee-in-Lieu of Property Taxes			
	Energy Taxes	\$30,837.00	\$34,000.00	\$34,000.00
	Telephone Taxes	\$5,312.00	\$9,000.00	\$9,580.00
	LICENSES AND PERMITS			
	Business Licenses & Permits	\$27,865.00	\$45,842.00	\$31,300.00
	Professional & Occupational			
	INTERGOVERNMENTAL REVENUE			
	Federal Grants	\$3,300.00	\$3,300.00	\$3,300.00
	State Grants	\$126,561.00	\$123,000.00	
	State Shared Revenue			
	Class "C" Road Fund Allotment	\$15,825.00	\$13,000.00	\$11,000.00
	Liquor Fund Allotment	\$3,225.00	\$2,348.00	\$2,400.00
	Grants from Local Units: Salt Lake County	\$50,198.00	\$56,407.00	\$28,307.00
	FEMA Reimbursement			
	Postal Contract - CPO	\$14,000.00	\$14,000.00	\$14,000.00
	CHARGES FOR SERVICES			
	General Government	\$7,861.00	\$22,632.00	\$14,030.00
	Cemeteries			
	Miscellaneous Services:			
	MISCELLANEOUS REVENUE			
	Interest Earnings	\$5,618.00	\$5,000.00	\$6,500.00
	Rents and concessions			
	Sale of Fixed Assets	\$10,000.00	\$1,303.00	
	Other Financing			\$7,900.00
	Fines and Forfeitures	\$8,340.00	\$9,700.00	\$8,700.00
	Other Revenues	\$27,322.00	\$84,814.00	\$75,407.00
	CONTRIBUTIONS AND TRANSFERS			
	Transfer from Parks and Recreation Reserve		\$14,226.00	
	Loan repayments from sewer and water funds			\$28,912.00
	Contribution from private sources:		\$15,125.00	
	Excess Beg. Fund Bal. to be Appropriated	\$1,926.00		
	TOTAL REVENUES	\$1,150,299.00	1,540,118.00	\$1,243,566.00

TOWN OF ALTA

Governmental Unit

2005-2006

Fiscal Year

GENERAL FUND EXPENDITURES

Account Number	Nature of Expenditure	Prior Year Actual Expenditures 2003-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	GENERAL GOVERNMENT			
	Administration	\$329,327.00	\$329,600.00	\$313,674.00
	Professional Services/ GIS			\$32,799.00
	Planning and Zoning	\$29,465.00	\$43,600.00	\$38,500.00
	Elections			
	Post Office	\$22,717.00	\$25,650.00	\$24,394.00
	Audit	\$9,113.00	\$12,000.00	\$11,500.00
	Building Department	\$22,602.00	\$24,434.00	\$24,780.00
	PUBLIC SAFETY			
	Police Department	\$438,914.00	\$486,674.00	\$460,904.00
	Fire Department	\$78,469.00	\$95,300.00	\$93,150.00
	Justice Court	\$5,904.00	\$11,239.00	\$9,762.00
	HIGHWAYS AND STREETS			
	Construction			
	Repair and Maintenance	\$9,658.00	\$21,000.00	\$15,000.00
	Other:			
	SANITATION (Garbage Collection)			
	Recycling	\$11,880.00	\$14,600.00	\$14,492.00
	HEALTH AND WELFARE			
	CULTURE & RECREATION			
	Recreation/City Celebration	\$2,482.00	\$3,000.00	\$2,800.00
	Parks and Summer Booth	\$16,919.00	\$23,070.00	\$15,324.00
	Community Center	\$4,204.00	\$5,075.00	\$6,375.00
	COMMUNITY & ECONOMIC DEVELOP.			
	CDBG Block Grant	\$16,469.00	\$15,728.00	\$12,600.00
	Alta Resort Association (ARA)	\$12,922.00	\$127,000.00	\$152,860.00
	CAPITAL OUTLAY (Purch. of fixed assets)	\$31,307.00	\$26,800.00	\$14,652.00
	Homeland Security Capital outlay	\$90,932.00	\$84,787.00	
	Homeland Security - Other Purchases	\$17,015.00	\$37,845.00	
	TRANSFERS AND OTHER USES			
	Transfer to Weather Reserve		\$113,229.00	
	Transfer to:			
	Budgeted Increase in Fund Balance		\$39,487.00	
	TOTAL EXPENDITURES	\$1,150,299.00	\$1,540,118.00	\$1,243,566.00

Governmental Unit

Fiscal Year

FORM 2

[illegible]

TOWN OF ALTA

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE FUND

WATER ENTERPRISE

FORM 3

Account Number	Description	Prior Year Actual 20 03-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$83,669.00	\$97,015.00	\$96,000.00
	Interest Earned	\$1,505.00	\$3,500.00	\$3,900.00
	Other:	\$68,015.00		
	TOTAL OPERATING REVENUE	\$153,189.00	\$100,515.00	\$99,900.00
	OPERATING EXPENSES:			
	Personal Services	\$8,939.00	\$6,500.00	\$4,000.00
	Contractual Services	\$8,419.00	\$7,500.00	\$7,500.00
	Material and Supplies	\$91,930.00	\$32,800.00	\$33,900.00
	Depreciation	\$28,626.00	\$30,066.00	\$30,066.00
	Other	\$7,905.00		
	TOTAL OPERATING EXPENSE	\$145,819.00	\$76,866.00	\$75,466.00
	OPERATING INCOME (LOSS)	\$7,370.00	\$23,649.00	\$24,434.00
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees	\$2,000.00		
	Interest Expense	-\$5,370.00	-\$5,040.00	-\$4,680.00
	Operating transfers from:			
	Operating transfers to:			
	Repayment of loan to GF from Water Fund Balance			\$22,112.00
		\$4,000.00	\$18,609.00	-\$2,358.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay		\$32,000.00	\$7,000.00
	Bond Principal Payments		\$12,000.00	\$12,000.00
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year		\$26,000.00	\$22,112.00
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			

TOWN OF ALTA

Governmental Unit

2005-2006

Fiscal Year

ENTERPRISE FUND SEWER ENTERPRISE

FORM 3

Account Number	Description	Prior Year Actual 20 03-04	Current Year Estimate	Ensuing Year Approved Budget Appropriation
	OPERATING REVENUE:			
	Charges for Services	\$66,523.00	\$65,587.00	\$65,587.00
	Interest Earned	\$2,921.00	\$3,000.00	\$4,500.00
	Other:			
	TOTAL OPERATING REVENUE	\$69,444.00	\$68,587.00	\$70,087.00
	OPERATING EXPENSES:			
	Personal Services			
	Contractual Services	\$34,355.00	\$33,000.00	\$34,000.00
	Material and Supplies	\$5,141.00	\$14,000.00	\$14,900.00
	Depreciation	\$18,733.00	\$19,468.00	\$19,468.00
	Other			
	TOTAL OPERATING EXPENSE	\$58,229.00	\$66,468.00	\$68,368.00
	OPERATING INCOME (LOSS)	\$11,215.00	\$2,119.00	\$1,719.00
	NON-OPERATING REVENUE (EXPENSES)			
	AND TRANSFERS:			
	Connection Fees			
	Interest Expense			
	Operating transfers from:			
	Repayment of loan to GF from Sewer Fund Balance			-\$6,800.00
	Operating transfers to:			
	NET INCOME (LOSS)	\$11,215.00	\$2,119.00	-\$5,081.00

ANALYSIS OF CASH REQUIREMENTS:

	CASH OPERATING NEEDS:			
	Net Income (Loss)			
	Plus: Depreciation			
	Less: Major Improvements & Capital Outlay			
	Bond Principal Payments			
	TOTAL CASH PROVIDED (REQUIRED)			
	SOURCE OF CASH REQUIRED:			
	Cash Balance at Beginning of Year			\$6,800.00
	Invest. & Other Curr. Assets to be Converted			
	Issuance of Bonds and Other Debt			
	Loans from Other Funds			
	TOTAL CASH REQUIRED			